

House Bill 1291

By: Representatives Marin of the 96th, Rice of the 51st, and Floyd of the 99th

A BILL TO BE ENTITLED
AN ACT

To amend Code Section 36-44-9 of the Official Code of Georgia Annotated, relating to computation of tax allocation increments of tax allocation districts under the "Redevelopment Powers Law," so as to provide that the administrative body of a community improvement district may consent to the inclusion of taxes levied by it in the computation of tax allocation increments; to provide for related matters; to provide for an effective date; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Code Section 36-44-9 of the Official Code of Georgia Annotated, relating to computation of tax allocation increments of tax allocation districts under the "Redevelopment Powers Law," is amended by adding a new subsection (b.1) to read as follows:

"(b.1) When a tax allocation district is created within the area of operation of a community improvement district, as established by Article IX, Section VII of the Georgia Constitution, by the local legislative body of the municipality or the local legislative body of the county, all or part of the ad valorem property taxes levied by the community improvement district may be included in the computation of tax allocation increments of a municipal tax allocation district or county tax allocation district if the administrative body of the community improvement district finds that such inclusion is consistent with the constitutional purpose of such taxes and consents to such inclusion by resolution duly adopted by said administrative body."

SECTION 2.

This Act shall become effective upon its approval by the Governor or upon its becoming law without such approval.

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SECTION 3.

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All laws and parts of laws in conflict with this Act are repealed.